

HC ASSOCIATES SUITE OF SERVICES: *INSTITUTIONAL INVESTORS*

HC Associates' suite of services allows Institutional Investors complete flexibility to choose what is right for their business and budget. These services can be any combination of analysis, negotiation, planning and implementation.

FORENSIC ANALYSIS OF MANAGERS:

Institutional Investors, Fund of Funds and Asset Managers inevitably have an investment that may require more attention and analysis than the resources afforded in the day-to-day process. HC can augment and compliment your due diligence process by performing a "deep dive" analysis and producing a comprehensive, user friendly report that can be presented to the Investment Committee. This is more than just a questionnaire and one hour meeting, but an analysis of the manager's business from top to bottom including: Organizational Structure, Marketing, Service Providers, Technology & Systems, Capital & Fee Structures, Operating Policy & Procedures, Reporting & Disclosures, Investment Strategy & Trading, Financing, Fund Valuation, Off-Balance Sheet items, Legal, Compliance, Regulatory standards/filings, Risk Management and Financial Books & Records. HC will review as many years of history that is necessary for the buyer to completely understand the Investment.

MANAGER DUE DILIGENCE & OPERATIONAL REVIEW:

Institutional Investors, Fund of Funds and Asset managers need to perform complete and cost effective due diligence and operational reviews. HC can perform a site visit and ask a comprehensive set of due diligence questions including interviews with a variety of key internal personnel, service providers, and other investors. This service includes a report based upon the answers to the due diligence questions and, if needed, a presentation of the findings to the appropriate investment committee.

TECHNOLOGY/OPERATIONAL INFRASTRUCTURE REVIEW & IMPLEMENTATION:

At the core of a successful franchise is its ability to handle the diverse requirements surrounding infrastructure and operating protocols. For new entities, HC can provide a blueprint for a proper infrastructure that includes all operations functions, roles and responsibilities, process flows, technologies and integrate of all the pieces into one cohesive platform. For existing entities, HC can perform a gap analysis of the existing platform, provide recommendations for future state, select service providers and implement on your behalf or work in tandem with internal resources. HC is flexible in performing these services in any combination that best suits our clients.

COUNTERPARTY CREDIT ANALYSIS:

HC provides strategic support to clients to evaluate and redefine the inherent risks associated with their credit counterparties within the context of today's credit paradigm. HC's experience positions clients to clearly recognize understand and mitigate these risks. We also understand that counterparty relationships are critical and necessary for all clients to adequately finance their business and investment strategy.

BEST PRACTICE ANALYSIS & NEGOTIATION:

HC applies our experience to deliver best practices and solutions that are correlated to our client's business strategy while bringing them in sync with industry standards. HC will review your current modus operandi and will recommend appropriate best practice solutions in the following areas: organizational structure, trading protocols, marketing, service providers, technology & systems, capital & fee structures, operating policy & procedures, financing, legal & compliance, reporting disclosures, fund valuation or risk management. HC will also help you navigate service provider and vendor agreements to effectively optimize service levels, fee structure, and mitigate overall risk.

HC Associates, LLC, is a one-of-a-kind financial services resource. We pride ourselves in our breadth of experience, range of services and unwavering integrity.

STAFF RECRUITMENT & PLACEMENT:

HC's extensive and diversified network of contacts in the industry have provided us with a complete understanding of the position requirements associated with many job functions and can offer value in the recruitment process. For entities we've established relationships with, we can tap into our network to identify and present bonafide candidates for placement at a reasonable fee. We go to great lengths to pre-qualify candidates, not only for skill set but for proper fit into a firm's cultural disposition. We place Chief Operating Officers, Chief Financial Officers, Director of Operations, Treasury & Finance, Middle Office, Accounting and Technology positions. Our relationship with your firm gives us an advantage that no one else possesses because we understand your organization from the inside.

EDUCATION:

HC is proud of our ability to impart our experience to our clients. We view this as a natural extension of our business for all the services we provide and we believe it is one of the key differentiating factors from other consulting practices. This education may take on many forms such as a typical day-to-day discussion with staff and providing internal tutorials on specific topics. We work with all levels and disciplines within the client and sessions can be a combination of one-on-one or group.

For more information on HC services, please contact:



WEST COAST

Edward R. Tedeschi
o: (925) 648-8037
m: (925) 683-7623
etedeschi@hcassociates.net

EAST COAST

Carl J. Versella
o: (732) 566-6761
m: (917) 232-0750
cversella@hcassociates.net